

Marlens Lake Enthusiasts (MARLENS)
Charity No 1156426

ACCOUNTS

For the year ended 31st October 2017

CONTENTS

Report of the Independent Examiner (to follow)

Balance Sheet

Income & Expenditure Account

Notes to the Accounts

Balance Sheet
Marlens
As at 31 October 2017

31 Oct 2017 31 Oct 2016

Assets

Bank		
Marlens	£5,448.03	£5,254.65
Marlens Lottery	£267.50	£952.50
Marlens Savings	£27,610.99	£18,608.64
Marlens Tides	£0.00	£4,566.95
Total Bank	£33,326.52	£29,382.74
<hr/>		
Current Assets		
Lake Equipment Purchases	£1,685.38	£389.75
Stock	£685.45	£47.65
Total Current Assets	£2,370.83	£437.40
<hr/>		
Total Assets	£35,697.35	£29,820.14
<hr/>		

Liabilities

Current Liabilities		
Accruals		£509.25
Total Current Liabilities	£0.00	£509.25
<hr/>		
Total Liabilities	£0.00	£509.25
<hr/>		
Net Assets	£35,697.35	£29,310.89
<hr/>		

INCOME & EXPENDITURE ACCOUNT

Marlens

As at 31 October 2017

Revenue

Bucket collections of unrestricted funds	<i>Note 1</i>	£1,088.28
Donations of unrestricted funds		£1,597.86
Events		£10,736.05
Gift aid		£1,327.05
Grants		£5,000.00
Interest Income		£2.35
Lake hire		£3,551.40
Lottery income		£2,614.20
Membership	<i>Note 2</i>	£1,625.00
Miscellaneous Income		£82.00
Rent received on behalf of Tides Stalls 2017		£1,500.00
Sales of Goods		£316.00
Tides 2016 late rent payments		£169.00
		<u>£29,609.19</u>

Expenses

Boat store	£8,495.38
CML Website Development	£4,719.00
Cost of Goods Sold	£46.75
Fundraising costs	£1,817.34
General Expenses	£475.75
HLF scheme	£2,424.70
Insurance	£1,668.50
IT Software and Consumables	£111.75
Lottery expenses	£973.50
Postage, Freight & Courier	£6.60
Printing & Stationery	£42.61
Repairs & Maintenance	£939.95
Tides Festival 2017 Marquee Payment	£1,500.00
	<u>£23,221.83</u>

Assets

Lake Equipment Purchases	£1,685.38
Marlens	£5,448.03
Marlens Lottery	<i>Note 3</i> £267.50
Marlens Savings	<i>Note 4</i> £27,610.99
Marlens Tides	<i>Note 5</i> £0.00
Stock	£685.45

Liabilities

Lottery Prizes unclaimed at Year End	£60.00
--------------------------------------	--------

Equity

Retained Earnings	£29,309.99
-------------------	------------

Total	£58,919.18	£58,979.18
--------------	-------------------	-------------------

Notes to the Accounts

	Sale of		Ticket Sales	Expenditure	Profit on Ticket Sales	2015/16	2015/16
	Bucket Collections	Goods at Events					
Note 1 : Fundraising Events							
Raffle 2016/17			1,055.00	44.00	1,011.00		
St Nicholas Fayre 2016		5.00		10.00		99.53	
Model Boat Night Sail 2016						21.20	
Winterfest 2017			1,770.00				
Lake Opening Day 2017	26.68	40.00	33.90			49.40	
May Day in Queens Square 207						42.75	
Hinckley Point Visit 2017			570.00		570.00	340.31	Clevedon Court Visit
MOWS Events 2017	154.70	195.00	4,144.05	981.87	3,162.18	1,238.88	Long Swim only
Hidden Depths @ Curzon 2016					-	73.50	
Long Swim 2017	154.70						
Tides Festival 2017	437.46				-		
Last Night of the Proms 2017			2,954.00	875.47	2,078.53		
Goblets plus other cash donated 2017	314.74				-		
TOTAL	1,088.28	240.00	10,526.95	1,911.34	6,821.71	1,865.57	

Note 2 - Membership Fees

Clubs	1,000.00
Associate Clubs	500.00
Individual Members	125.00
Total	1,625.00

Note 3 - Lottery Account

Opening Balance	952.50
Income	2,614.20
Expenditure - Prize Fund and Annual Licence	-1,033.50
Transfer to Marlens Account	-2,265.70
Closing Balance	267.50

Note 4 : Business Saver Account

Opening Balance	18,608.64
-----------------	-----------

Restricted Funds

HLF Community Fund Total:

	5,394.59	Budgeted as	Expenditure 2016-17	Residual
Water Sports Instructor Training via Clubs & MMA		2,800.00	645.15	2,154.85
Youth Volunteering Programme		1,000.00	1,595.00	-595.00
Education Resource Pack		750.00	184.55	565.45
Available HLF Funds (mural)		844.59		844.59
		5,394.59	2,424.70	2,969.89

Donation for Lake Repair	2,500.00			2,500.00
--------------------------	----------	--	--	----------

Earmarked Funds

Swimming Island	2,000.00			2,000.00
Lake Repair Set Aside	3,000.00			3,000.00
Seed Capital Open Water Swim Club Events	500.00		500.00	-

Unallocated Funds in Savings Account- expenditure met from Current Account

	5,214.05	2,924.70	8,138.75
	18,608.64		18,608.64

Transfer from Current Account	7,000.00
Transfer from Tides Account	2,000.00
Interest	2.35
Closing Balance @ 31 October 2017	27,610.99

Note 5 : Tides Account

Opening Balance	£4,566.95
Income	1,887.00
Expenditure	-1,500.00
Return of Seed Capital to Marlens Savings	-2,000.00
Transfer to Marlens	-2,953.95
Closing Balance@ 31st October 2017	-